COLA WEALTH
ADVISORS

Relocation Financial Checklist

Moving to South Carolina? Here's what to check off your list.

Moving is a natural point to make sure your financial life actually moved with you, not just your address. Here's what we recommend reviewing:

Accounts & Records

- [ ] Update your mailing address with every retirement account, brokerage account, and bank
- [ ] Confirm your old employer 401(k) or pension paperwork reflects your new address and contact info
- [ ] Pull together your most recent statements so nothing gets lost in the shuffle

Legal & Estate Documents

- [ ] Check whether your will, power of attorney, and healthcare directive were drafted under another state's laws, they may need to be reviewed or updated for South Carolina
- [ ] Confirm beneficiary designations on retirement accounts and life insurance are current; a move is a common time for these to be overlooked
- [ ] If you don't have a local estate attorney yet, get a referral before you need one, not after

Insurance & Healthcare

- [ ] Confirm your health insurance coverage transfers correctly, or research Medicare supplement options if you're moving with Medicare coverage
- [ ] Review homeowners or renters insurance for your new property, coverage requirements vary by state and region

Tax & Residency

- [ ] Confirm your state tax residency has actually changed, not just your mailing address; this affects how income and retirement withdrawals are taxed
- [ ] If you're still working, check how the move affects state withholding on your paycheck

Planning Ahead

- [ ] Reassess your retirement income plan with an advisor familiar with South Carolina rules and the local cost of living
- [ ] If you inherited property or accounts before or during the move, confirm how South Carolina rules apply to them

Questions as you get settled into your new home?

Schedule a complimentary consultation to go through your checklist.

(803) 748-7666

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